

**ASX**

AUSTRALIAN STOCK EXCHANGE


MARKET RELEASE

14 March 2006

MARATHON RESOURCES LTD**TRADING HALT**

The securities of MARATHON RESOURCES LTD (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 16 March 2006 or when the announcement is released to the market.

Security Code: MTN



Justin Nelson
State Manager, SA

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14 March 2006



Mr Justin Nelson
Companies Adviser
Australian Stock Exchange Ltd

Via Email: justin.nelson@asx.com.au

Dear Mr Nelson,

Marathon Resources Ltd (MTN) - Application for trading halt

I refer to our discussions of today.

Pursuant to Listing Rule 17.1 Marathon Resources Ltd ("Marathon") requests the ASX grant a trading halt immediately for shares in Marathon, to commencement of trading 16 March 2006, or such earlier date as Marathon releases an announcement to the ASX.

Marathon intends to make an announcement regarding a proposed placement of shares.

Marathon anticipates the announcement will be made by the opening of business on Thursday 16 March 2006.

Marathon is not aware of any reason why the trading halt should not be granted.

Please contact me should you require anything further.

Yours sincerely,

Sam Appleyard
Company Secretary