

20 April 2007

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MEDIA RELEASE



**MARATHON RESOURCES APPOINTS NEW CHIEF EXECUTIVE
AS THE COMPANY MOVES INTO ITS NEXT STAGE OF
DEVELOPMENT**

Listed Australian uranium explorer, Marathon Resources Limited (ASX: MTN), is pleased to announce the appointment of Mr Stuart Hall as its new Chief Executive Officer effective 19th April, 2007. The appointment signifies the next step for Marathon Resources as Mr Hall is charged with taking the Company's advanced uranium exploration project at Mount Gee in South Australia to mine status.

Mr Hall, 53, has more than 30 years international experience in the resources and minerals processing industry, including working in Africa, Europe and Australia.

He has held senior management positions for a number of the world's leading resource companies including BHP Billiton, WMC Resources and Rio Tinto.

Most recently, Mr Hall was Chief Executive Officer of Corridor Sands Limitada, the holding company for BHP Billiton's Corridor Sands project in Mozambique.

Mr Hall brings extensive experience in community consultation on social and environmental issues, which are of great importance to all of Marathon's projects and especially to Mt Gee. Through his varied roles he has also acquired significant expertise in project development and will bring this skill to bear on Marathon's activities.

He takes over the role from Marathon's founding CEO, Dr John Santich, who will remain with the Company as an Executive Director.

"Mr Hall brings to the position a wealth of international executive management experience in the resources sector. His appointment comes at a time of intense market expectation for the new breed of Australian uranium explorers to successfully move from exploration to commercial mining operations and secure international sales off-take agreements" said Marathon Chairman, Mr Peter Williams.

"Mr Hall's track record of bringing major resources projects to fruition will help achieve the Company's goal of taking the advanced Mount Gee uranium project through to production."

"This challenge will be supported by Dr Santich's knowledge of, and expertise in, the global uranium exploration industry."

Mr Williams added “It has always been the Board’s intention to appoint a CEO with extensive global experience to lead the Company in the next stage of development at Mt Gee.”

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Notes to Editor

Marathon Resources is a minerals exploration company focused on the development of Mt Gee, one of Australia’s largest undeveloped uranium deposits.

The Mt Gee project is located within the Paralana Mineral System of South Australia, a uranium-rich state which is home to the world’s largest uranium deposit at Olympic Dam. Mt Gee has an Inferred Resource of 45.5 million tonnes of uranium mineralisation averaging 0.068% U₃O₈, or 69 million pounds of contained U₃O₈, and is one of Australia’s largest undeveloped uranium deposits.

Marathon’s portfolio also includes highly prospective copper-gold-uranium properties in the Gawler Craton of South Australia.

The company has other gold and copper-gold projects in other parts of South Australia and western Victoria, including first class copper-gold and base metal (silver-lead-zinc) projects in the Adelaide Geosyncline in South Australia and a prospective copper-gold project in the Moyston Fault Zone in Victoria.

Marathon also has a joint venture with listed uranium explorer UraniumSA Ltd (ASX: USA), in which the company holds a 7% stake.

Marathon Resources listed on the Australian Securities Exchange on 15 March 2005, under the stock code of MTN.

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