

20 July 2007

### **Marathon offices officially opened by the Hon Paul Holloway**

The Hon Paul Holloway, State Minister for Mineral Resources Development, will officially open the new offices of Marathon Resources in Adelaide this evening.

Marathon Resources is a minerals exploration company focused on the development of Mt Gee, one of Australia's largest undeveloped uranium deposits.

With 40% of the world's known uranium reserves, Australia has huge potential to meet continued growth in uranium demand and Marathon's projects are set to supply some of this need.

The Mt Gee project is located within the Paralana Mineral System of South Australia, a uranium-rich state which is home to the world's largest uranium deposit at Olympic Dam. Mt Gee has an inferred resource of 45.6 million tonnes averaging 680ppm U<sub>3</sub>O<sub>8</sub> (cut-off grade 300 parts per million), yielding 31,250 tonnes of contained U<sub>3</sub>O<sub>8</sub>.

Marathon's portfolio also includes highly prospective copper-gold-uranium properties in the Gawler Craton of South Australia and first class copper-gold and base metal (silver-lead-zinc) projects in the Adelaide Geosyncline in South Australia and a prospective gold project in the Moyston Fault Zone in western Victoria.

Marathon also has a joint venture over tenements in central South Australia with listed uranium explorer UraniumSA Ltd (ASX:USA), in which the company holds a 7% stake.

On 20 April 2007 Marathon announced a joint venture agreement with Primary Resources Limited (ASX:PRZ) allowing Marathon to earn up to 70% by spending \$3.25 million within five years in Primary's Warburton project in Western Australia. The venture will extend Marathon's uranium and polymetallic exploration activities in the State, with the tenements covering an area of over 1,000 square kilometers.

Marathon Resources listed on the Australian Securities Exchange on 15 March 2005, under the stock code of MTN.

Please visit our website at [www.marathonresources.com.au](http://www.marathonresources.com.au)

**For further information, please contact:**

Belinda Yates  
Manager – Corporate Affairs  
Mob: 0439 795 521

Sean Whittington  
Field PR  
Tel: (08) 8234 9555