



Marathon Resources Ltd
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www.marathonresources.com.au

ABN 31 107 531 822

Friday, 9 May 2008

Manager Companies
Companies Announcements Office
Australian Stock Exchange Limited

By e-mail: ASX On-Line

Dear Sir/Madam

ASX Code: MTN
Announcement re Mt Gee Rectification Plan

Please find attached Marathon's response to the Formal Request and Executive Summary and Recommendations delivered by PIRSA to the Company on the afternoon of Thursday, 8 May 2008.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Sam Appleyard', written over a light grey rectangular background.

Sam Appleyard
Company Secretary

Friday, 9 May 2008

**COMPANY ANNOUNCEMENTS OFFICE
AUSTRALIAN STOCK EXCHANGE**

ASX CODE MTN

**MARATHON TO PREPARE RECTIFICATION
PLAN FOR MT GEE URANIUM PROJECT**

Marathon Resources Limited advises that it was provided with copies of PIRSA's Formal Request and the Executive Summary and Recommendations relating to the Mt Gee uranium project in South Australia on the afternoon of Thursday, 8 May 2008.

Marathon will assess and review those documents prior to further liaison with PIRSA before implementing the recommendations.

The Company will then proceed with preparing and submitting the required Rectification Plan.

Rectifying the site will not proceed until such a Plan is authorised by PIRSA, and Marathon will work under the supervision of PIRSA to ensure the required action is completed to its satisfaction.

Marathon acknowledges that it failed to perform with due care in the disposal of waste at Mt Gee and wants to rectify the mistakes.

The Company respects the sensitive nature of the land and the passion the landowners have demonstrated for it.

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Notes to Editor

Marathon is a minerals exploration company focused on the development of Mt Gee, one of Australia's largest undeveloped uranium deposits.

The Mt Gee project is located within the Paralana Mineral System of South Australia, a uranium-rich state which is home to the world's largest uranium deposit at Olympic Dam.

Marathon's portfolio also includes highly prospective copper-gold-uranium properties in the Gawler Craton of South Australia.

The Company has gold and copper-gold projects in other parts of South Australia and western Victoria, including first class copper-gold and base metal (silver-lead-zinc) projects in the Adelaide Geosyncline in South Australia and a prospective copper-gold project in the Moyston Fault Zone in Victoria.

Marathon also has a joint venture with listed uranium explorer UraniumSA Ltd (ASX: USA), in which the Company holds a 7% stake; and with Primary Resources Ltd (ASX: PRZ) in the Warburton Project in Western Australia.

Marathon listed on the Australian Securities Exchange on 15 March 2005, under the stock code of MTN.

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