

MEDIA RELEASE

Monday, 11 August 2008

MARATHON RESOURCES TO START MT GEE CLEAN UP FOLLOWING STATE GOVERNMENT GREEN LIGHT

Marathon Resources (ASX: MTN) said today it had received formal notification from the Department of Primary Industries and Resources South Australia (PIRSA) that the comprehensive Rectification Plan for the “cleanup of unauthorised waste buried within EL3258 covering the Arkaroola Pastoral Lease and Wilderness Sanctuary” had been approved.

In February this year, the State Government suspended Marathon’s drilling program after an investigation by PIRSA and the Environment Protection Agency (EPA) found the company had inappropriately buried drill cuttings and other waste material on site, Marathon Chairman, Mr Peter Williams, said today.

“The approval received today is contingent on a number of specific conditions relating to the implementation of the Plan, which PIRSA and the EPA will discuss in meeting with the Company as soon as possible,” he said.

“We are pleased the State Government has approved our Rectification Plan and Marathon looks forward to getting the clean-up job completed as soon as practically possible to the satisfaction of PIRSA, whose officers will oversee the entire clean-up project.

“The completion of the Rectification Plan will enable us to take the next steps towards seeking the necessary approvals to re-commence our drilling program.”

PIRSA has advised that it will be releasing a copy of the Rectification Plan on the PIRSA website on Thursday (14 August 2008).

PIRSA will be arranging a meeting with Marathon this week to confirm the implementation details.

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Notes to Editor

Marathon is a minerals exploration company focused on the development of Mt Gee, one of Australia's largest undeveloped uranium deposits.

The Mt Gee project is located within the Paralana Mineral System of South Australia, a uranium-rich state which is home to the world's largest uranium deposit at Olympic Dam.

Marathon's portfolio also includes highly prospective copper-gold-uranium properties in the Gawler Craton of South Australia.

The Company has gold and copper-gold projects in other parts of South Australia and western Victoria, including first class copper-gold and base metal (silver-lead-zinc) projects in the Adelaide Geosyncline in South Australia and a prospective copper-gold project in the Moyston Fault Zone in Victoria.

Marathon also has a joint venture with listed uranium explorer UraniumSA Ltd (ASX: USA), in which the company holds a 7% stake; and with Primary Resources Ltd (ASX: PRZ) in the Warburton Project in Western Australia.

Marathon listed on the Australian Securities Exchange on 15 March 2005, under the stock code of MTN.

www.marathonresources.com.au