

Monday, 12 October 2009

ASX: MTN

MARATHON BOARD TO ASSESS S.A. GOVERNMENT OFFER TO GRANT NEW EXPLORATION LICENCE

Marathon Resources Limited (ASX: "MTN") advises that on Friday evening 9th October 2009 the Company received written notice from Primary Industries and Resources SA (PIRSA) offering to grant Marathon an Exploration Licence in the North Flinders Ranges area for a term of one year, as Gazetted by the South Australian Minister for Mineral Resources, the Hon Paul Holloway.

The Board of Marathon Resources will meet to assess the licence proposal put to the Company by the SA Government and will advise the Government, as requested, within 21 days of the PIRSA letter dated 9th October 2009.

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Notes to Editors

Marathon is a minerals exploration company focused on the development of one of Australia's largest undeveloped uranium deposits.

The Company's North Flinders Ranges project is located within the Paralana Mineral System of South Australia, a uranium-rich state which is home to the world's largest uranium deposit at Olympic Dam.

Marathon listed on the Australian Securities Exchange on 15 March 2005, under the stock code of MTN. www.marathonresources.com.au