

6 February 2009

ASX: MTN

### **PARNELL CLAIMS “RECKLESS AND DAMAGING” – MARATHON**

Claims by Greens MLC Mark Parnell regarding Marathon Resources exploration activities in the Northern Flinders Ranges have been described as reckless and damaging by the Company.

Marathon’s Chairman, Mr Peter Williams, said Mr Parnell’s latest attempt to discredit the company – by claiming Marathon had tried “to recommence mining at Arkaroola” before receiving formal sign-off from the SA Government – was erroneous and poorly researched.

“This is a further reflection of Mr Parnell’s inadequate knowledge of the mining industry, regulations and requirements,” Mr Williams said.

“Mr Parnell – with his comments in the Parliament yesterday and in a Media Release issued today - is once again distorting the facts to further his own cause with little respect for the damage he causes to the South Australian resources industry,” he said.

Mr Williams said the facts are:-

- Mr Parnell’s claims that Marathon was trying to recommence mining are fanciful and incorrect. Marathon has never undertaken any mining at its Mt Gee project. The only licence the company has is for exploration.
- Marathon Resources delivered the Notices after receiving clear instructions from PIRSA on 20<sup>th</sup> November 2007 that the company must serve a Notice of Entry every 12 months. Marathon has therefore abided by this PIRSA instruction.
- On 5 February 2009 the Notice of Entry and Notice of Use of Declared Equipment were delivered to Arkaroola Wilderness Sanctuary by Marathon Resources.
- This is the equipment that Marathon is currently using to rehabilitate the sites and repair the roads.
- On 19<sup>th</sup> January 2009 Arkaroola Pty Ltd gave written permission to Marathon to carry out track improvements, which requires both use of declared equipment and entry to the site.

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#### **Notes to Editor**

Marathon is a minerals exploration company focused on the development of Mt Gee, one of Australia's largest undeveloped uranium deposits.

The Mt Gee project is located within the Paralana Mineral System of South Australia, a uranium-rich state which is home to the world's largest uranium deposit at Olympic Dam.

Marathon's portfolio also includes highly prospective copper-gold-uranium properties in the Gawler Craton of South Australia.

The Company has gold and copper-gold projects in other parts of South Australia and western Victoria, including first class copper-gold and base metal (silver-lead-zinc) projects in the Adelaide Geosyncline in South Australia and a prospective copper-gold project in the Moyston Fault Zone in Victoria.

Marathon also has a joint venture with listed uranium explorer UraniumSA Ltd (ASX: USA), in which the company holds a 7% stake; and with Strzelecki Metals Ltd (ASX: STZ) in the Warburton Project in Western Australia.

Marathon listed on the Australian Securities Exchange on 15 March 2005, under the stock code of MTN.

[www.marathonresources.com.au](http://www.marathonresources.com.au)